ESSENTIAL REFERENCE PAPER 'A'

IMPLICATIONS/CONSULTATIONS

Contribution to	Priority 1 – Improve the health and wellbeing of our
the Council's	communities
Corporate	
Priorities/	Priority 2 – Enhance the quality of people's lives
Objectives:	
	Priority 3 – Enable a flourishing local economy
Consultation:	Consultation on the Bishop's Stortford Town Centre
	Planning Framework was completed in March 2017;
	Further consultation was undertaken specifically with
	respect to the Arts and Entertainment Centre brief.
	Further consultation will be carried out on the detailed
	masterplan for ORL during 2019, following the
	appointment of a developer.
Legal:	Legal advice has been provided by our in house team
	to date. Final Heads of Terms with the preferred
	developer are set out at Exempt ERP B.
Financial:	These are significant. £30m capital is requested by
	the Council to fund the arts centre and £250,000
	revenue from 2022 onwards. Details of both sums
	are set out in the body of the report, and reference
	should be made to Exempt ERP D (viability
	assessment by Montagu Evans) and Exempt ERP G
	(Arts Centre Financial Business Case (Revenue)).
	There may be further revenue costs depending on the
	final financial funding package as set out in ERP F.
Human	At the point when the arts centre becomes
Resource:	operational (possibly slightly before) there will be a
Resource.	TUPE transfer related to Rhodes arts centre staff.
	These costs have been factored into the arts centre
	business case.
Risk	A full risk log is monitored by the Old River Lane
Management:	Delivery Board, and the current version of it is
	attached at Exempt ERP H

Health and	Bringing a new arts and entertainment centre to
wellbeing –	Bishop's Stortford will increase the opportunity to
issues and	improve people's health and wellbeing through a
impacts:	range of cultural and community activities.
Equality Impact	n/a at this stage.
Assessment	
required:	